



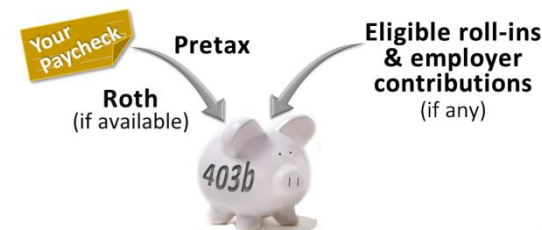
Iowa Retirement Investors' Club (RIC) 403b Plans Look *forward* to retirement!

Optional Provider 403b At-A-Glance

Program Basics

The Iowa Retirement Investors' Club (RIC) is an employer-sponsored supplemental retirement savings benefit designed to help eligible* employees save a portion of current wages for future income needs. Certain plan provisions have been customized by your employer. It is your employer's election to allow optional provider products in your plan. For details specific to your plan in 2016, access your employer's plan details from the [RIC website](http://das.iowa.gov/RIC). Optional provider product terms, fees, and restrictions are available from the provider upon request. Participants enjoy:

- Contributions through salary reduction - maximum \$18,000/yr, \$24,000/yr if age 50+, possible higher limit if qualified for the 15-Year Special Catch-Up limit
- Tax advantages (pretax & possible Roth), including a possible tax credit of up to \$1,000
- Diversified investment options
- Various payment options (once eligible)



Eligible outside retirement plan assets such as non-Roth IRAs, 401ks, 403bs, 457s, etc. may be rolled into/out of RIC at any time

Enroll/Change



Enrollment options include meeting with an optional provider representative, using a provider's online resources (if available), or requesting an enrollment packet by mail. The provider has everything you need to open the 403b account, select investments, and begin salary reductions (provider contact information available below). You may request local advisor information by calling the provider directly.

Changes to salary reductions, investment/provider elections, and advisors may be made at anytime. To change existing salary reductions, complete the RIC Optional Provider 403b Salary Reduction Form from the [RIC website](http://das.iowa.gov/RIC).

Distributions

While employed, distributions are only available due to approved financial hardship, loan (if available), or attainment of age 59 ½. Generally, distribution requests are made by completing provider forms and obtaining plan trustee approval.



Once separated from employment, distributions are not required until age 70 ½. Options include staying invested in RIC, taking cash, or rolling to an outside retirement plan (including IPERS). Cash distributions may be taken as lump sums, flexible periodic payments, lifetime annuities, or any combination. RIC optional provider products may have surrender charges or restrictions. Taxable distribution of 403b plan assets prior to age 59 ½ may result in an IRS 10% penalty. Requests for distributions after separating from employment are made by completing provider forms and obtaining plan trustee approval.

Investment Provider



The providers shown below offer various investment options. The providers have advisors available to explain the investments and answer questions. Optional provider products are not subject to RIC's Investment Policy requirements and funds are not monitored by RIC. You may make changes to your investment options online, by phone, or with an advisor at any time. Exchanges between optional providers may be subject to fees and/or restrictions.



800-854-3649



800-628-6673



763-689-9023



800-242-1421



800-888-2461

*Participation eligibility requirements are established by your employer. See plan details specific to your employer plan at <https://das.iowa.gov/RIC/403b/pla>



Visit the RIC website at <https://das.iowa.gov/RIC/403b> to access program information, provider websites, plan documents, and more. Contact an RIC optional provider directly if you have questions about the optional provider products.

RIC Optional Provider Investment Options

Fixed Rate Accounts		
Provider		Surrender Charge Schedule
Annuity Investors LIC	GreatFlex 6	6 year declining
	FlexMax	7 year declining
	FlexMax Plus	10 year declining
EFS Advisors		0%

Variable Rate Funds <i>(Fees shown below are in addition to fund management fees charged by the fund managers)</i>						
Provider		Front End Loads	Surrender Charge Schedule	Annual Fees	Asset Based Fees	Managed Account Fees
AXA Equitable (Equi-Vest Series 901 Strat 403b)		0%	10 year declining	Lesser of \$30 or 2% for accts under \$25,000	0.90%	0.65%
EFS Advisors (EFS Advisors Choice 403(b)(7))		0%	0%	\$14/year for accounts under \$25,000	0.96% with breakpoints	NA
Lincoln Investment (Retirement Solutions)		0%	0%	Annual custodial fee = \$20 for accounts \$0 to \$2,000 \$35 for accounts \$2,001 to \$250,000 \$0 for accounts over \$250,000	0.90% with breakpoints	.60% - 1.10%
Security Benefit	Advisor Mutual Fund Option 3	0%	1% in first year	\$35	1.00%	NA
	Advisor Mutual Fund Option 4	5.50% under \$50,000 lower % on higher amounts	0%	\$35	0.35%	NA
	Advisor Mutual Fund Option 5	0%	0%	\$35	1.25%	NA
	Advisor Mutual Fund Option 6	0%	1% in first year	\$35	1.20%	NA
	Advisor Mutual Fund Option 7	0%	5 year declining	\$35	1.25%	NA
	NEA Valuebuilder MF Option 1 ¹	4.75% under \$50,000, lower % on higher amounts	0%	\$35	0.35%	NA
	NEA Valuebuilder MF Option 2 ¹	0%	6 year declining	\$35	0.85%	NA
	NEA Valuebuilder MF Option 3 ¹	0%	1% in first year	\$35	1.00%	NA

¹ Only available for contributions to existing accounts. Not available for new accounts.